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American Petroleum Institute
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Washington, D.C. 20005

MARCH 1994

MONTHLY COMPLETION REPORT FOR U.S. OIL, GAS, AND DRY WELLS

As a result of a time lag between the time a well is completed and the time its completion is reported, the published numbers do not reflect the total number of wells actually completed. Consequently, the data is preliminary and subject to revision. The chart shown below illustrates the cumulative number of well completions reported for the current month and each of the eleven prior months (Table I). For comparison purposes, the same period reported one year ago is also included.

The number of wells shown in the chart excludes stratigraphic and core tests as well as service wells. The geographic distribution for well completions and footage drilled is available on a quarterly basis, in the API publication entitled the **"Quarterly Completion Report"**.

Total Wells Completed

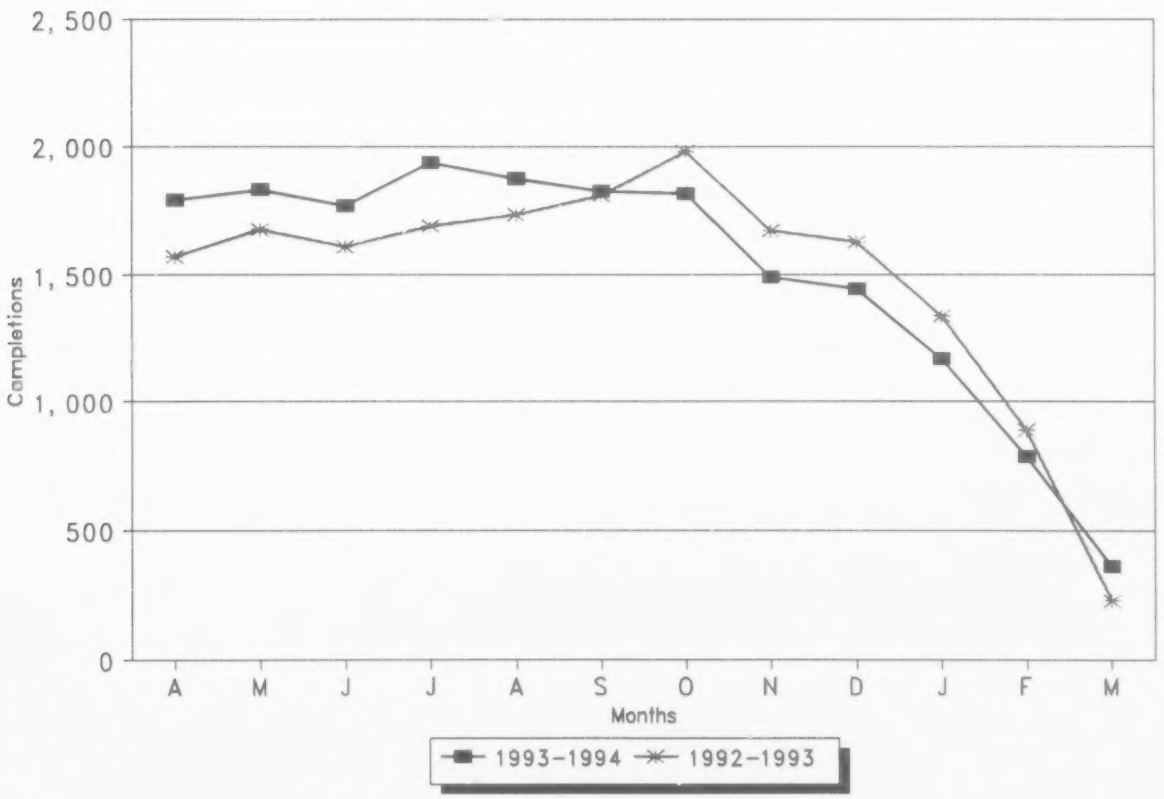

*TABLE I: CUMULATIVE NUMBER OF TOTAL WELLS AND FOOTAGE DRILLED IN THE UNITED STATES BY COMPLETION MONTH AND YEAR, AS OF MARCH 1994(1)

	OIL WELLS(2)		GAS WELLS(3)		DRY HOLES		TOTAL OIL, GAS & DRY HOLES		TOTAL ALL WELLS(4)	
	Wells	Footage	Wells	Footage	Wells	Footage	Wells	Footage	Wells	Footage
TOTAL 1994	824	5,294,171	723	5,421,250	778	4,761,568	2,325	15,476,989	2,360	15,605,497
1994: MAR	87	597,043	93	646,480	183	1,106,751	363	2,350,274	364	2,353,306
FEB	286	1,908,809	261	2,036,013	243	1,454,296	790	5,399,118	805	5,450,531
JAN	451	2,788,319	369	2,738,757	352	2,200,521	1,172	7,727,597	1,191	7,801,660
TOTAL 1993	7,693	41,687,552	7,926	49,724,424	6,168	32,131,787	21,787	123,543,763	22,420	125,773,802
1993: DEC	531	3,176,524	466	3,120,263	447	2,560,445	1,444	8,857,232	1,472	8,963,098
NOV	579	3,581,399	474	3,182,841	438	2,400,808	1,491	9,165,048	1,536	9,313,007
OCT	674	3,763,630	658	4,134,126	488	2,508,050	1,820	10,405,806	1,868	10,575,951
SEP	664	3,568,441	595	3,605,039	569	2,980,752	1,828	10,154,232	1,914	10,454,745
AUG	706	3,350,535	615	3,849,478	551	2,900,747	1,874	10,100,760	1,941	10,336,379
JUL	697	3,902,980	534	3,348,644	706	3,325,840	1,937	10,577,464	1,980	10,789,809
JUN	631	3,571,304	596	3,602,749	543	2,739,676	1,770	9,913,729	1,823	10,120,220
MAY	635	3,149,649	619	4,013,203	577	2,922,374	1,831	10,085,226	1,880	10,246,198
APR	627	3,391,545	633	4,575,162	533	2,771,208	1,793	10,737,915	1,853	10,915,301
MAR	661	3,307,308	874	5,568,416	404	2,194,280	1,939	11,070,004	2,002	11,261,871
FEB	611	3,241,693	920	5,335,118	476	2,567,616	2,007	11,144,427	2,051	11,296,037
JAN	675	3,682,544	942	5,389,385	436	2,259,991	2,053	11,331,920	2,100	11,501,186
TOTAL 1992	8,712	44,549,338	7,582	43,141,595	6,335	32,198,852	22,629	119,889,785	23,613	122,181,625
1992: DEC	802	4,150,029	940	5,194,765	457	2,464,205	2,199	11,808,999	2,314	12,047,860
NOV	731	3,803,135	885	5,172,289	485	2,499,947	2,101	11,475,371	2,161	11,657,729
OCT	809	3,815,995	899	5,097,431	573	2,927,964	2,281	11,841,390	2,367	12,031,578
SEP	796	4,001,568	638	3,663,967	565	2,975,535	1,999	10,641,070	2,069	10,797,467
AUG	667	3,335,028	598	3,436,288	594	2,896,331	1,859	9,667,647	1,915	9,771,877
JUL	722	3,707,503	534	2,987,825	560	2,690,852	1,816	9,386,180	1,873	9,503,376
JUN	678	3,524,883	497	2,898,716	512	2,504,999	1,687	8,928,598	1,734	9,063,065
MAY	680	3,606,989	460	2,774,692	617	2,934,918	1,757	9,316,599	1,823	9,512,374
APR	688	3,430,686	429	2,670,727	530	2,712,922	1,647	8,814,335	1,776	9,136,314
MAR	746	3,892,051	514	2,897,126	508	2,670,493	1,768	9,459,670	1,873	9,629,242
FEB	618	3,224,447	577	2,995,945	428	2,278,511	1,623	8,498,903	1,728	8,760,846
JAN	775	4,057,024	611	3,351,824	506	2,642,175	1,892	10,051,023	1,980	10,269,897
TOTAL 1991	11,768	54,349,783	9,067	47,872,174	7,700	39,551,406	28,535	141,773,363	29,724	144,740,761
TOTAL 1990	12,108	54,231,713	10,555	54,096,230	8,485	43,598,508	31,148	151,926,451	31,998	154,227,096

See footnotes on page 5.

TABLE II: CUMULATIVE NUMBER OF EXPLORATORY WELLS AND FOOTAGE DRILLED IN THE UNITED STATES BY COMPLETION MONTH AND YEAR AS OF MARCH 1994(1)

	OIL WELLS(2)		GAS WELLS(3)		DRY HOLES		TOTAL OIL, GAS & DRY HOLES	
	Wells	Footage	Wells	Footage	Wells	Footage	Wells	Footage
TOTAL 1994	66	391,338	63	467,559	296	1,930,653	425	2,789,550
1994: MAR	8	48,526	9	43,251	64	382,920	81	474,697
FEB	17	114,959	26	214,576	87	567,040	130	896,575
JAN	41	227,853	28	209,732	145	980,693	214	1,418,278
TOTAL 1993	440	2,762,709	403	2,416,915	2,306	13,074,842	3,149	18,254,466
1993: DEC	29	204,538	21	145,352	168	1,021,557	218	1,371,447
NOV	31	199,988	26	168,156	179	1,053,062	236	1,421,206
OCT	39	250,135	43	256,929	178	948,464	260	1,455,528
SEP	35	204,472	29	191,216	210	1,197,181	274	1,592,869
AUG	23	120,854	38	220,999	225	1,283,932	286	1,625,785
JUL	37	236,508	26	118,575	252	1,318,076	315	1,673,159
JUN	43	233,010	32	190,328	218	1,183,077	293	1,606,415
MAY	42	244,763	42	277,604	167	905,556	251	1,427,923
APR	51	316,778	30	197,709	207	1,219,516	288	1,734,003
MAR	31	209,497	30	177,656	175	1,083,660	236	1,470,813
FEB	32	217,269	48	259,494	168	983,866	248	1,460,629
JAN	47	324,897	38	212,897	159	876,895	244	1,414,689
TOTAL 1992	497	3,214,963	390	2,352,551	2,596	13,880,610	3,483	19,448,124
1992: DEC	27	171,824	34	171,393	167	965,107	228	1,308,324
NOV	38	244,362	41	234,080	166	951,252	245	1,429,694
OCT	45	292,294	36	229,258	215	1,116,631	296	1,638,183
SEP	37	249,999	23	119,618	228	1,214,389	288	1,584,006
AUG	45	290,497	36	185,528	250	1,260,395	331	1,736,420
JUL	51	303,493	36	219,366	269	1,379,629	356	1,902,488
JUN	48	324,300	35	234,882	211	1,154,414	294	1,713,596
MAY	40	277,594	25	143,192	250	1,201,778	315	1,622,564
APR	44	261,030	27	138,261	248	1,360,518	319	1,759,809
MAR	36	199,005	29	213,881	206	1,110,243	271	1,523,129
FEB	39	264,055	34	240,486	169	911,907	242	1,416,448
JAN	47	336,510	34	222,606	217	1,254,347	298	1,813,463
TOTAL 1991	576	3,587,900	523	3,411,415	3,317	18,773,101	4,416	25,772,416
TOTAL 1990	646	4,289,499	661	4,443,941	3,805	21,392,056	5,112	30,125,496

See footnotes on page 5.

TABLE III: TOTAL NUMBER OF WELLS AND FOOTAGE ADDITIONS BY COMPLETION MONTH AND YEAR REPORTED TO THE API DURING MARCH 1994

	OIL WELLS(2)		GAS WELLS(3)		DRY HOLES		TOTAL OIL, GAS & DRY HOLES		TOTAL WELLS REPORTED MARCH 1994(4)	
	Wells	Footage	Wells	Footage	Wells	Footage	Wells	Footage	Wells	Footage
TOTAL 1994	410	2,722,857	384	2,802,548	335	1,991,782	1,129	7,517,187	1,154	7,598,674
1994: MAR	87	597,043	93	646,480	183	1,106,751	363	2,350,274	364	2,353,306
FEB	217	1,502,705	194	1,523,986	103	606,755	514	3,633,446	528	3,681,759
JAN	106	623,109	97	632,082	49	278,276	252	1,533,467	262	1,563,609
TOTAL 1993	255	864,944	277	1,220,700	176	539,500	708	2,625,144	738	2,665,876
1993: DEC	56	259,550	49	262,003	31	126,736	136	648,289	139	651,597
NOV	44	174,993	54	275,425	30	128,626	128	579,044	135	585,136
OCT	44	150,620	58	261,755	24	51,117	126	463,492	133	469,808
SEP	28	64,940	27	100,904	24	68,424	79	234,268	82	246,119
AUG	26	63,274	30	120,646	14	45,694	70	229,614	76	235,306
JUL	10	43,324	20	56,324	11	40,838	41	140,486	41	140,486
JUN	7	14,276	11	28,741	5	8,353	23	51,370	24	53,170
MAY	3	4,390	7	19,667	10	27,733	20	51,790	22	55,390
APR	7	7,546	2	24,210	4	5,321	13	37,077	13	37,077
MAR	7	11,613	2	4,062	12	17,470	21	33,145	22	35,218
FEB	16	55,531	9	43,526	5	9,433	30	108,490	30	108,490
JAN	7	14,887	8	23,437	6	9,755	21	48,079	21	48,079
TOTAL 1992	24	50,153	20	78,604	21	64,287	65	193,044	66	193,924
1992: DEC	4	9,977	7	22,953	2	4,486	13	37,416	13	37,416
NOV	2	14,455	6	20,895	2	3,557	10	38,907	10	38,907
OCT	2	5,410	4	15,460	3	16,458	9	37,328	9	37,328
SEP	2	3,768	1	3,035	4	27,111	7	33,914	7	33,914
AUG	0	0	0	0	1	1,428	1	1,428	1	1,428
JUL	0	0	0	0	1	350	1	350	1	350
JUN	1	1,165	0	0	0	0	1	1,165	1	1,165
MAY	3	2,524	1	8,181	2	2,827	6	13,532	6	13,532
APR	7	5,689	1	8,080	4	6,238	12	20,007	13	20,887
MAR	1	1,840	0	0	2	1,832	3	3,672	3	3,672
FEB	2	5,325	0	0	0	0	2	5,325	2	5,325
JAN	0	0	0	0	0	0	0	0	0	0
TOTAL 1991	4	5,241	12	66,523	7	22,141	23	93,905	23	93,905
YRS PRIOR TO 1991	24	99,805	78	441,556	34	183,106	136	724,467	136	724,467
TOTAL WELLS REPORTED(5)	717	3,743,000	771	4,609,931	573	2,800,	2,061	11,153,747	2,117	11,276,846

TABLE I AND TABLE II:

1. The cumulative number of wells reported in this table is the total number of wells included in the API database for each of the months and years shown, as of April 5, 1994. These data are preliminary and subject to further revisions.

2. Includes multiple completion wells which produce oil from at least one zone, but may produce gas from one or more zones. A multiple completion well is counted as one well.

3. Includes multiple completion wells which produce gas from all zones. A multiple completion well is counted as one well. Gas wells also include so-called condensate wells.

4. Includes stratigraphic and core tests and service wells. (Not applicable to Table II.)

TABLE III:

1. Total number of wells received by the API during the report month and classified by completion month and year. These wells are included in Tables I and II.

2. See footnote (2) above.

3. See footnote (3) above.

4. Includes stratigraphic and core tests and service wells.

5. Total wells reported are those received by the API for the report period February 27, 1994 through April 5, 1994. The subtotals shown for each yearly period may not add up to the total wells reported for the period. Some wells, received during the report period, may have been completed in years prior to those shown in Table III.